

	<h2>General Functions Committee</h2> <h3>12 October 2015</h3>
<p style="text-align: right;"><b>Title</b></p>	<p><b>Local Pension Board - Recruitment Update</b></p>
<p style="text-align: right;"><b>Report of</b></p>	<p>Head of Governance</p>
<p style="text-align: right;"><b>Wards</b></p>	<p>All</p>
<p style="text-align: right;"><b>Status</b></p>	<p>Public</p>
<p style="text-align: right;"><b>Urgent</b></p>	<p>No</p>
<p style="text-align: right;"><b>Key</b></p>	<p>No</p>
<p style="text-align: right;"><b>Enclosures</b></p>	<p>Appendix A – Recruitment and Appointment to the Local Pension Board</p>
<p style="text-align: right;"><b>Officer Contact Details</b></p>	<p>Faith Mwende, Governance Officer 020 8359 4917, <a href="mailto:faith.mwende@barnet.gov.uk">faith.mwende@barnet.gov.uk</a></p>

<h2>Summary</h2>
<p>On the 23<sup>rd</sup> of March 2015, the General Functions Committee agreed the establishment of the Local Pension Board, the composition of the Board and the proposed terms of reference. This report provides an update on the recruitment process and the successful appointment to vacancies on the Board by Full Council on 28<sup>th</sup> July 2015.</p>

<h2>Recommendations</h2>
<p><b>That the Committee note the recruitment process and appointments to the Local Pension Board as set out in Appendix A</b></p>

## **1. WHY THIS REPORT IS NEEDED**

- 1.1 During 2014, the Department for Communities and Local Government consulted on the implementation of Pension Boards, as required by the Public Service Pensions Act 2013. The final Regulations were laid before Parliament and the final version of the guidance issued on 4<sup>th</sup> February 2015.
- 1.2 The Act stated that the scheme regulations would provide for the establishment of a Local Pension Board which would be responsible for assisting the scheme manager (in LBB's case, the Pension Fund Committee) in securing compliance with the scheme regulations and other legislation relating to the governance and administration of the scheme. In line with the regulations, the General Functions Committee on the 23<sup>rd</sup> of March 2015 agreed the establishment, composition, and approach to agreeing key documentation and draft work programme of the Barnet Local Pension Board.
- 1.3 Following the General Functions Committee meeting, the agreed terms of reference were reviewed to ensure compliance with best practice. The terms of reference were accordingly updated and approved by Full Council on 28<sup>th</sup> July 2015.
- 1.4 Appendix A sets out the process undertaken to recruit the various members of the Board and confirms the membership as approved by Full Council.

## **2. REASONS FOR RECOMMENDATIONS**

- 2.1 As set out in Appendix A.

## **3. ALTERNATIVE OPTIONS CONSIDERED AND NOT RECOMMENDED**

- 3.1 None in the context of this report.

## **4. POST DECISION IMPLEMENTATION**

- 4.1.1 None in the context of this report.

## **5. IMPLICATIONS OF DECISION**

### **5.1 Corporate Priorities and Performance**

- 5.1.1 The Local Pension Board supports delivery of Council's strategic objectives and priorities as expressed through the Corporate Plan 2015-2020 by assisting in maintaining the integrity of the Pension Fund by monitoring the administration and compliance of the Fund.

## **5.2 Resources (Finance & Value for Money, Procurement, Staffing, IT, Property, Sustainability)**

5.2.1 None in the context of this report.

## **5.3 Legal and Constitutional References**

5.3.1 The Public Service Pensions Act 2013 and the Local Government Pension Scheme (Amendment) (Governance) Regulations 2015 required the Council to establish a Pension Board by 1 April 2015. The final appointments comply with the requirements of the legislation and due regard has been paid to the guidance.

5.3.2 Council Constitution, Responsibility for Functions, Annex A details that General Functions Committee has responsibility for “Discharging all other council functions that are not reserved to Full Council”.

## **5.4 Risk Management**

5.5 There are no specific risk management implications arising from this report.

## **5.6 Equalities and Diversity**

5.6.1 There are no Equalities and Diversity issues arising from this report.

## **5.7 Consultation and Engagement**

5.7.1 None in the context of this report

## **6. BACKGROUND PAPERS**

6.1 None.